

# ASA Financial Statement - December 31, 2018

*Paul A. Beck, Treasurer*

## INCOME STATEMENT

Year 2018

## BALANCE SHEET

December 31, 2018

### INCOME

Contributions, Donations & Gifts	\$6,116
Dues Income (Life & Regular)	\$19,490
Seed Exchange	\$868
<i>The Azalean</i> Income	\$2,497
Interest Income	\$3,524
<b>Total Income</b>	<b>\$32,495</b>

### EXPENSES

Grants	\$0
Professional Fees <sup>1</sup>	\$9,000
Printing, publications, postage	\$10,840
Membership <sup>2</sup>	\$1,539
Other expenses	\$867
<b>Total Expenses</b>	<b>\$22,247</b>

### INCOME – EXPENSES <sup>3</sup>

**\$10,248**

### ASSETS

Checking	\$26,239
Savings	\$34,554
PayPal	\$2,216
CDs	\$144,286
ARF Stock Investments	\$21,66
<b>Total Assets</b>	<b>\$228,955</b>

### LIABILITIES AND RESERVES

Uncashed checks	\$0
Credit Card Account	\$270
Operating Fund	\$59,303
General Endowment	\$67,515
Research Fund	\$101,867
<b>Total Liabilities and Reserves</b>	<b>\$228,955</b>

<sup>1</sup> Five issues of *The Azalean* were published in 2018; The 2017 Winter issue came out in early 2018; this issue cost \$4,209.

<sup>2</sup> The chapter reimbursement expense of \$5.00 per member, or \$1,539, normally paid in December, was not made until early January 2018.

<sup>3</sup> If the Azalea Research Fund is excluded, the net revenue is \$5,254. Twenty eight was a good year. This was primarily due a significant increase in membership and several large individual and organization donations.



## AZALEA HILL GARDENS & NURSERY

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