ASA Financial Statement - December 31, 2020

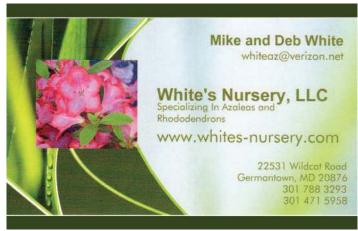
By Paul A. Beck, Treasurer

INCOME STATEMENT Year 2020		BALANCE SHEET December 31, 2020	
RECEIPTS		ASSETS	
Contributions, Donations & Gifts	\$ 6,590	Checking	\$ 9,354
Dues (Life & Regular) ¹	\$12,275	Savings	\$ 17,397
Seed Exchange ²	\$ 1,324	PayPal	\$ 228
The Azalean	\$ 3,278	CDs	\$ 81,780
Interest & Dividends	\$ 4,252	Investments	\$147,652
Total Receipts	\$27,719	Total Assets	\$256,411
EXPENSES		LIABILITIES AND RESERVES	
Grants	\$ 3,300	Uncashed checks	\$ 0
Professional Fees	\$ 9,000	Credit Card Account	\$ 0
Printing, publications, postage	\$ 9,556	Operating Fund	\$ 89,216
Membership	\$ 2,882	General Endowment ³	\$ 57,360
Other expenses	\$ 376	Research Fund	\$109,835
Total Expenses	\$25,114	Total Liabilities	\$256,411

INCOME - EXPENSES \$2,605

³ The Endowment Fund is a cash reserve set aside to cover Life memberships





¹ The 10-year average dues collection is \$14,306. Ninety-seven members were removed from the active rolls for lack of dues payment.

² The Seed Exchange revenue in 2020 was the highest recorded, with the 10 year average being \$591