

ASA Financial Statement - December 31, 2020

By Paul A. Beck, Treasurer

INCOME STATEMENT

Year 2020

RECEIPTS

Contributions, Donations & Gifts	\$ 6,590
Dues (Life & Regular) ¹	\$12,275
Seed Exchange ²	\$ 1,324
<i>The Azalean</i>	\$ 3,278
Interest & Dividends	\$ 4,252

Total Receipts \$27,719

EXPENSES

Grants	\$ 3,300
Professional Fees	\$ 9,000
Printing, publications, postage	\$ 9,556
Membership	\$ 2,882
Other expenses	\$ 376

Total Expenses \$25,114

INCOME - EXPENSES \$2,605

BALANCE SHEET

December 31, 2020

ASSETS

Checking	\$ 9,354
Savings	\$ 17,397
PayPal	\$ 228
CDs	\$ 81,780
Investments	\$147,652

Total Assets \$256,411

LIABILITIES AND RESERVES

Uncashed checks	\$ 0
Credit Card Account	\$ 0
Operating Fund	\$ 89,216
General Endowment ³	\$ 57,360
Research Fund	\$109,835

Total Liabilities \$256,411

¹ The 10-year average dues collection is \$14,306. Ninety-seven members were removed from the active rolls for lack of dues payment.

² The Seed Exchange revenue in 2020 was the highest recorded, with the 10 year average being \$591

³ The Endowment Fund is a cash reserve set aside to cover Life memberships

